Core Proposition – Recap from POB 10/2/17

- Raise invoices when Charges are known

    - Most Charges known earlier in month

    - Specific Services Charges known later in month

- Expect to issue two (or more) invoices each month

- Manages community credit risk

    - Reduces credit period

    - Reduces customers' accrued debt

    - Reduces need for / level of securities

- Xoserve asked to review invoice timing at transition

Transition Proposal

Transportation (Capacity)			Agency Services Agreement			Data Services Contract (General Charges)		
Service Period	Invoice Date	Due Date	Service Period	Invoice Date	Due Date	Service Period	Invoice Date	Due Date
March	6 Apr	20 Apr	March	31 Mar	18 Apr	March	n/a	n/a
April	5 May	19 May	April	n/a	n/a	April	28 Apr	30 May
May	6 Jun	20 Jun	May	n/a	n/a	May	17 May	15 Jun

- For Shippers
  - DSC General Charges 'replace' portion of Capacity Charge
  - Settlement of April Charges is due 11 days later than would have been the case in a pre CDSP arrangement
- For GTs
  - Settlement of April Charges is due approx. 14 days later than would have been the case in a pre CDSP arrangement
- Thereafter, DSC General Charges are planned to be billed on 12th Business Day, with settlement due 20 Business Days later

Data Services Contract Invoicing Schedule

DATA SERVICES CONTRACT INVOICING SCHEDULE

DSC GENERAL SERVICES

Invoice Type	Invoice Month	Invoice Issue	Invoice Issue Terms	Payment Due Date	Payment Due Date Terms
D S C	April	28/04/17	Transition 12th	**30/05/17**	IID + 20 BD
	May	17/05/17	BD	**15/06/17**	IID + 20 BD
General Services	June	16/06/17	12th BD	**14/07/17**	IID + 20 BD
	July	18/07/17	12th BD	**15/08/17**	IID + 20 BD
	August	16/08/17	12th BD	**14/09/17**	IID + 20 BD
	September	18/09/17	12th BD	**16/10/17**	IID + 20 BD
	October	17/10/17	12th BD	**14/11/17**	IID + 20 BD
	November	16/11/17	12th BD	**14/12/17**	IID + 20 BD
	December	18/12/17	12th BD	**18/01/18**	IID + 20 BD

Invoice Type	Invoice Month	Invoice Issue	Invoice Issue Terms	Payment Due Date	Payment Due Date Terms
D S C	April	23/05/17	M + 16 BD	**21/06/17**	IID + 20 BD
Specific Services	May	22/06/17	M + 16 BD	**20/07/17**	IID + 20 BD
	June	24/07/17	M + 16 BD	**21/08/17**	IID + 20 BD
	July	22/08/17	M + 16 BD	**20/09/17**	IID + 20 BD
	August	22/09/17	M + 16 BD	**20/10/17**	IID + 20 BD
	September	23/10/17	M + 16 BD	**20/11/17**	IID + 20 BD
	October	22/11/17	M + 16 BD	**20/12/17**	IID + 20 BD
	November	22/12/17	M + 16 BD	**24/01/18**	IID + 20 BD
	December	23/01/18	M + 16 BD	**20/02/18**	IID + 20 BD

Key

IID = Invoice Issue Date   BD = Business Days

CD = Calendar Days